



# METAL COATINGS (INDIA) LTD.

Works II : 113, HSIIDC Indl. Estate, Sector - 59, Faridabad - 121 004  
Phones : 09999972371, Fax : 0129-2307422



10.03.2017

To,  
Manager (Listing)  
BSE Limited  
Phiroze Jeejeebhoy Towers  
1<sup>st</sup> Floor, Dalal Street  
Mumbai- 400 001

Ref: Scrip Code: 531810  
Scrip ID : METALCO

Dear Sir/Madam,

## SUB: OUTCOME OF BOARD MEETING

This is to inform you that the Board of Directors in its meeting held today i.e. 10<sup>th</sup> March, 2017 has considered and approved the proposal to tender 1,43,000 equity shares of Khandelwal Busar Industries Private Limited under the scheme of buyback of equity shares offered by them vide letter of offer dated 10<sup>th</sup> February, 2017 offering to buy back their equity shares at Rs. 200/- per equity share.

The Board also has approved that the balance shares remaining with the company after the completion of the buy back may be sold to any prospective buyer at a minimum price of Rs. 200/- per equity share.

Further Mr. Pramod Khandelwal, Managing Director and Mr. Ramesh Chander Khandelwal, Whole Time Director be and are hereby severally authorized to sign the offer form and to do all such acts, deeds and things and execute, file all such documents, instruments and writings as may be required to tender 1,43,000 equity share to Khandelwal Busar Industries Private Limited and to sale remaining equity shares of Khandelwal Busar Industries Private Limited to any prospective buyer of shares.

You are requested to kindly inform the members accordingly.

The meeting of the Board of Directors commenced at 11.00 a.m and concluded at 2.00 p.m.

Thanking you,

Yours faithfully,

For METAL COATINGS (INDIA) LIMITED

*Rupali*

Rupali Aggarwal

(Company Secretary cum Compliance Officer)

